

Message Text

UNCLASSIFIED

PAGE 01 JAKART 12778 161235Z

44

ACTION OPIC-06

INFO OCT-01 EA-06 ISO-00 EB-04 TRSE-00 /017 W

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P 161000Z OCT 74

FM AMEMBASSY JAKARTA

TO SECSTATE WASHDC PRIORITY 4909

UNCLAS JAKARTA 12778

DEPT PASS OPIC ATTN CULMAN

E.O. 11652: N/A

TAGS: EFIN, ID

SUBJ: P.T. DARALON

1. HILL REPORTS GOOD MEETING WITH HUDSPETH AND ELLINGTON NEW GEN. MGR. WHO ARE TRAVELING TO US THIS FIDAY. THEY HAVE NY MTG. SKED TUESDAY 10/21 WITH FNCB AND MORGAN GTY AND WILL TRY TO BE IN WASH WED. IF TIMEPERMITS TO SEE IFC AND OPIC.

2. CONTRARY TO PRIOR IMPRESSIONS FNCB APPEARS GOOD POSSIBILITY AND AMER EXPRESS NOT. THUS FAR FNCB AND MORGAN AWARE THAT DARALON HOLDING TALKS WITH OTHER T BOTH PROCEEDING ON BASIS THAT IT WILL LEAD AND IN CASE OF FNCB WOULD SUPPLY TOTAL SHORT TERM FINANCING. PERHAPS ROLES CAN BE CLARIFIED FOLLOWING TUES. MEETINGS. TOTAL REQUIREMENT REVISED DOWNWARD TO 4.5 MILLION OVER SPRINGS 2.6 MILLION OVERRUN COMMITMENT THUS IMPROVING COLLATERAL RATIO. PRIOR FIGURE WAS 5.75 MILLION OVER SPRINGS AMOUNT.
NEWSOM

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Message Attributes

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